

Manheim Township School District

2016 - 2017 Budget Outlook June 9, 2016

Proposed Budget Approved: May 19, 2016

Final Approval Expected: June 20, 2016

Budget Outlook Parameters

Real Estate Tax :

- Act 1 index for 2016-17 - 2.4%
- 2016-17 budgeted millage increase - 2.2% / New millage of 19.0509
- Tax increase on median assessed value of \$163,500 - \$67
- 2016-17 State Property Tax Reduction allocation of \$1,106,114 (corresponding tax credit of \$109.54)

2016-17 Budgeted Revenue - \$90,067,632

- Total budgeted increase in local revenues of \$2.2 million is due to a budgeted increase in Real Estate Tax revenue of \$2.1 million (with a 2.2% tax millage increase)
- Total budgeted increase in state revenues of \$1.9 million due to:
 - Increase in budgeted State Retirement Reimbursement of approximately \$1 million (reimbursement of ½ PSERS expenditures)
 - Budgeted state revenue includes the May 2016 proposed 2016-17 Basic Education Funding (now combined with Ready to Learn Grant funds), an increase of \$.9 million over the 2015-16 budgeted amounts for these two separate line items. With uncertainty with 2015-16 state funding, these budgets did not reflect any proposed increase in the prior year

2016-17 Budgeted Expenditures - \$90,724,461

- Increase in total budgeted expenditures of \$4.2 million:
 - Increase in budgeted salaries of \$1.8 million
 - Increase in Retirement Contribution rate from 25.84% to 30.03% resulting in an increase in budgeted PSERS expenditures of \$2 million (of which ½ is currently reimbursed and budgeted in state revenue)
 - Net increase of \$.4 million in other support services

2016-17 Budgeted Deficit of \$656,829 – planned use of committed funds

**Manheim Township School District
Proposed Budget Summary 2016-17**

6/2/2016

General Fund:	Actual	Actual	Actual	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>	<u>2016-17</u>
Revenue						2.1% Incr	w/ no Incr		2.20%
Current Local Taxes	\$ 54,813,025	\$ 56,643,213	\$ 58,440,408	\$ 61,929,971	\$ 63,287,456	\$ 65,322,314	\$ 65,936,457	\$ 65,958,342	\$ 68,069,548
Other Local Revenue	\$ 3,219,247	\$ 3,009,466	\$ 2,694,538	\$ 2,522,093	\$ 2,498,229	\$ 2,812,115	\$ 2,792,445	\$ 2,784,869	\$ 2,881,321
State Revenue	\$ 12,357,242	\$ 12,967,181	\$ 12,665,975	\$ 12,968,480	\$ 13,950,036	\$ 15,217,224	\$ 16,360,284	\$ 16,593,003	\$ 18,339,763
Federal Revenue	\$ 907,300	\$ 830,697	\$ 676,902	\$ 808,675	\$ 596,821	\$ 811,999	\$ 874,683	\$ 772,023	\$ 772,000
Other Sources *	\$ 15,295	\$ 23,313	\$ 1,347,141	\$ 6,428	\$ 1,208	\$ 1,043,993	\$ 5,000	\$ 5,000	\$ 5,000
Total Revenue/Other Sources	\$ 71,312,109	\$ 73,473,870	\$ 75,824,964	\$ 78,235,647	\$ 80,333,750	\$ 85,207,645	\$ 85,968,869	\$ 86,113,237	\$ 90,067,632
Expenditures									
Salary, Sub Svc & Benefits:	\$ 45,033,961	\$ 47,131,752	\$ 46,891,950	\$ 45,133,290	\$ 47,728,317	\$ 51,296,508	\$ 56,395,512	\$ 55,540,675	\$ 60,051,646
District Wide Accounts	\$ 13,301,423	\$ 13,073,175	\$ 14,338,776	\$ 18,509,194	\$ 17,295,674	\$ 17,448,556	\$ 15,110,544	\$ 14,589,530	\$ 15,305,995
Federal/State/Other Grants	\$ 2,514,283	\$ 2,194,742	\$ 1,016,837	\$ 1,238,060	\$ 1,046,416	\$ 1,394,376	\$ 1,745,117	\$ 1,647,346	\$ 1,643,434
School Building & Bldg Copier Costs	\$ 1,487,395	\$ 1,297,977	\$ 983,025	\$ 727,351	\$ 805,127	\$ 859,242	\$ 904,080	\$ 877,284	\$ 878,581
Department Specialist Accounts	\$ 67,190	\$ 58,965	\$ 32,187	\$ 28,566	\$ 39,604	\$ 36,020	\$ 46,550	\$ 45,650	\$ 47,172
Other Support Services	\$ 10,078,399	\$ 10,297,482	\$ 9,480,583	\$ 9,700,063	\$ 10,694,569	\$ 11,266,900	\$ 12,326,313	\$ 12,659,237	\$ 12,797,633
Total Expenditures	\$ 72,482,651	\$ 74,054,093	\$ 72,743,358	\$ 75,336,524	\$ 77,609,707	\$ 82,301,602	\$ 86,528,116	\$ 85,359,722	\$ 90,724,461
Revenue Over (Under) Expenditures	\$ (1,170,542)	\$ (580,223)	\$ 3,081,606	\$ 2,899,123	\$ 2,724,043	\$ 2,906,043	\$ (559,247)	\$ 753,515	\$ (656,829)

* Note 2014-2015 Revenue includes the sale of the former administration building of \$1,011,500

Fund Balances at End of Year - June 30:

Committed/Assigned Fd Bal June 30	\$ 2,560,189	\$ 2,642,835	\$ 5,096,253	\$ 7,010,390	\$ 8,692,979	\$ 11,648,447	\$ 11,033,732	\$ 12,401,962	\$ 11,745,133
Unassigned Fund Balance June 30	\$ 3,791,578	\$ 3,165,945	\$ 3,794,133	\$ 4,779,119	\$ 5,820,573	\$ 5,771,148	\$ 5,905,649	\$ 5,771,148	\$ 5,771,148
Total Fund Balance	\$ 6,351,767	\$ 5,808,780	\$ 8,890,386	\$ 11,789,509	\$ 14,513,552	\$ 17,419,595	\$ 16,939,381	\$ 18,173,110	\$ 17,516,281
Unassigned Fund Bal % of Exp	5.23%	4.28%	5.22%	6.34%	7.50%	7.01%	6.83%	6.76%	6.36%

Summary of Committed/Assigned:

Assigned/Committed - Debt Svc	\$ 2,461,135	\$ 2,461,135	\$ 2,461,135	\$ 3,461,135	\$ 3,461,135	\$ 3,861,135	\$ 3,861,135	\$ 4,614,650	\$ 4,614,650
Assigned/Committed - PSERS/M€	\$ -	\$ -	\$ 2,300,000	\$ 3,300,000	\$ 5,050,000	\$ 6,050,000	\$ 6,990,753	\$ 6,050,000	\$ 5,393,171
Assigned - Technology						\$ 1,500,000	\$ -	\$ 1,500,000	\$ 1,500,000
Other Committed/Assigned/Nons	\$ 99,054	\$ 181,700	\$ 335,118	\$ 249,255	\$ 181,844	\$ 237,312	\$ 181,844	\$ 237,312	\$ 237,312
	\$ 2,560,189	\$ 2,642,835	\$ 5,096,253	\$ 7,010,390	\$ 8,692,979	\$ 11,648,447	\$ 11,033,732	\$ 12,401,962	\$ 11,745,133

Revenue

6/2/2016

Local Revenue						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>	<u>2016-17</u>
Local Revenue				w/ no Incr		2.20%
Current Real Estate Taxes	\$ 52,857,978	\$ 54,462,579	\$ 55,945,358	\$ 56,431,963	\$ 56,639,000	\$ 58,568,407
SDL Payment	\$ 598,406	\$ 565,602	\$ 532,797	\$ 499,993	\$ 499,993	\$ 467,188
Current Interim Real Estate Taxes	\$ 470,813	\$ 384,831	\$ 433,513	\$ 400,000	\$ 400,000	\$ 400,000
Current Public Utility Realty Taxes	\$ 77,640	\$ 74,837	\$ 78,553	\$ 79,000	\$ 73,848	\$ 74,000
Payment in Lieu of Taxes	\$ 178,208	\$ 181,235	\$ 185,501	\$ 185,501	\$ 185,501	\$ 189,953
LST Tax	\$ 214,795	\$ 220,082	\$ 300,683	\$ 240,000	\$ 260,000	\$ 270,000
Current Earned Income Taxes	\$ 6,455,298	\$ 6,433,154	\$ 6,440,487	\$ 6,900,000	\$ 6,700,000	\$ 6,900,000
Current Real Estate Transfer Taxes	\$ 1,076,833	\$ 965,136	\$ 1,405,422	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Subtotal Current Local Taxes:	\$ 61,929,971	\$ 63,287,456	\$ 65,322,314	\$ 65,936,457	\$ 65,958,342	\$ 68,069,548
Delinquent Real Estate Taxes	\$ 373,936	\$ 434,697	\$ 313,339	\$ 375,000	\$ 375,000	\$ 375,000
Athletic Admissions/Oth Athl Rev/Contr	\$ 75,872	\$ 62,559	\$ 73,568	\$ 70,000	\$ 64,000	\$ 73,000
Athletic Camps	\$ 16,050	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned on Investments	\$ 74,539	\$ 83,404	\$ 87,397	\$ 86,000	\$ 120,000	\$ 150,000
Student Activity Fees	\$ 169,220	\$ 164,517	\$ 166,229	\$ 145,000	\$ 88,000	\$ 88,000
Other User Fees/Student Fundraising	\$ 14,013	\$ 16,082	\$ 12,982	\$ 7,500	\$ 7,500	\$ 7,500
St/Fed Rev- IU-IDEA /Mini-Grant/Race	\$ 698,930	\$ 614,470	\$ 586,383	\$ 570,000	\$ 552,329	\$ 550,000
IU - IDEA On-Behalf Consortium	\$ 154,226	\$ 168,164	\$ 169,418	\$ 169,000	\$ 173,889	\$ 170,000
Rental of School Facilities	\$ 212,350	\$ 220,801	\$ 648,943	\$ 576,805	\$ 587,375	\$ 608,675
Misc Contributions/Donations/Grants	\$ 149,228	\$ 202,074	\$ 169,168	\$ -	\$ -	\$ -
Tuition: Regular	\$ 37,422	\$ 16,735	\$ 12,650	\$ -	\$ -	\$ -
Tuition: Summer School	\$ 21,256	\$ 32,435	\$ 57,944	\$ 38,396	\$ 38,396	\$ 45,000
Receipts From Other LEA's	\$ 25,463	\$ 4,361	\$ 27,892	\$ 15,000	\$ 45,000	\$ 45,000
Transportation/Other Svc to LEA's	\$ 41,530	\$ 42,327	\$ 51,101	\$ 30,464	\$ 40,000	\$ 40,000
Miscellaneous Revenue	\$ 150,027	\$ 142,805	\$ 115,270	\$ 75,000	\$ 75,000	\$ 75,000
Misc Revenue - Field Trip Fees	\$ 17,474	\$ 14,972	\$ 18,167	\$ 15,000	\$ 15,000	\$ 15,000
Misc Revenue - Tax Certification Fees	\$ 53,420	\$ 32,816	\$ 37,860	\$ 40,000	\$ 38,000	\$ 38,000
Misc Revenue - Parking Permit Fees	\$ 35,816	\$ 37,734	\$ 36,137	\$ 35,000	\$ 35,000	\$ 20,000
Misc Revenue - Beverage Commission	\$ 3,704	\$ 3,257	\$ 3,409	\$ 3,000	\$ 3,000	\$ 3,000
Misc Revenue - Other Local Grants	\$ 140,778	\$ 140,212	\$ 115,637	\$ 138,980	\$ 125,380	\$ 176,146
Misc Revenue - Library/Copier	\$ 1,342	\$ 277	\$ -	\$ 300	\$ -	\$ -
Refund of Non-Recurring Exp	\$ 55,497	\$ 63,530	\$ 108,621	\$ 52,000	\$ 52,000	\$ 52,000
Other Grants	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ 350,000
btotal Current Other Local Revenue:	\$ 2,522,093	\$ 2,498,229	\$ 2,812,115	\$ 2,792,445	\$ 2,784,869	\$ 2,881,321
Total Local Revenue:	\$ 64,452,064	\$ 65,785,685	\$ 68,134,429	\$ 68,728,902	\$ 68,743,211	\$ 70,950,869

Revenue

6/2/2016

State and Federal Revenue						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>	<u>2016-17</u>
State Revenue						
Basic Education Funding	\$ 4,495,783	\$ 4,733,359	\$ 4,731,474	\$ 4,733,293	\$ 5,070,486	\$ 5,989,375
Foster/Instutionalized Student Reimb	\$ 78,911	\$ 48,560	\$ 10,425	\$ 52,741	\$ 10,425	\$ 11,000
Migratory Children Reimbursement	\$ 160	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40
Special Education Subsidy	\$ 2,220,105	\$ 2,191,626	\$ 2,339,167	\$ 2,373,965	\$ 2,269,014	\$ 2,346,401
Transportation Subsidy	\$ 1,133,370	\$ 1,112,846	\$ 1,160,083	\$ 1,183,542	\$ 1,174,882	\$ 1,175,000
Rental & Sinking Fund Reimburseme	\$ 605,369	\$ 677,305	\$ 641,554	\$ 604,131	\$ 604,131	\$ 699,524
Medical/Dental/Nurse Reimbursemer	\$ 123,936	\$ 119,519	\$ 117,828	\$ 119,500	\$ 119,500	\$ 119,500
State Property Tax Reduction	\$ 1,099,028	\$ 1,097,857	\$ 1,098,708	\$ 1,108,562	\$ 1,108,562	\$ 1,106,114
State Block Grant/Ready to Learn	\$ 125,849	\$ 125,849	\$ 351,434	\$ 351,434	\$ 474,037	\$ -
FICA Reimbursement	\$ 1,164,021	\$ 1,180,151	\$ 1,239,808	\$ 1,332,429	\$ 1,316,176	\$ 1,399,416
Retirement Reimbursement	\$ 1,921,948	\$ 2,662,924	\$ 3,526,703	\$ 4,500,647	\$ 4,445,750	\$ 5,493,393
Total State Revenue:	\$ 12,968,480	\$ 13,950,036	\$ 15,217,224	\$ 16,360,284	\$ 16,593,003	\$ 18,339,763
Federal Revenue						
Title I	\$ 456,825	\$ 312,333	\$ 565,729	\$ 546,990	\$ 520,000	\$ 520,000
Title II-Improve Teacher Quality	\$ 108,426	\$ 113,536	\$ 87,207	\$ 85,715	\$ 85,023	\$ 85,000
Title III-English Language Learners	\$ 81,791	\$ 68,517	\$ 60,606	\$ 46,764	\$ 47,000	\$ 47,000
ACCESS Program	\$ 161,633	\$ 102,435	\$ 98,457	\$ 195,214	\$ 120,000	\$ 120,000
Total Federal Revenue:	\$ 808,675	\$ 596,821	\$ 811,999	\$ 874,683	\$ 772,023	\$ 772,000
Other Revenue						
Misc Transfers	\$ -	\$ -	\$ -	\$ -		\$ -
Sale of Fixed Assets/Insurance Recd	\$ 6,428	\$ 1,208	\$ 1,043,993	\$ 5,000	\$ 5,000	\$ 5,000
Total Other Revenue:	\$ 6,428	\$ 1,208	\$ 1,043,993	\$ 5,000	\$ 5,000	\$ 5,000
Total Revenue:	\$ 78,235,647	\$ 80,333,750	\$ 85,207,645	\$ 85,968,869	\$ 86,113,237	\$ 90,067,632
Revenue Over (Under) Expenses	\$ 2,899,123	\$ 2,724,043	\$ 2,906,043	\$ (559,247)	\$ 753,515	\$ (656,829)
Total Estimated Expenditures:	\$ 75,336,524	\$ 77,609,707	\$ 82,301,602	\$ 86,528,116	\$ 85,359,722	\$ 90,724,461

Expenditures

6/2/2016

Salaries and District Wide Accounts						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>	<u>2016-17</u>
Salaries	\$ 30,808,134	\$ 31,237,827	\$ 32,598,795	\$ 34,834,727	\$ 34,409,824	\$ 36,586,030
Contracted Substitute/Temporary S	\$ 903,446	\$ 959,519	\$ 1,241,527	\$ 1,129,635	\$ 1,250,000	\$ 1,200,000
Unemployment Compensation	\$ 30,300	\$ 17,996	\$ 11,368	\$ 12,000	\$ 12,000	\$ 12,000
Long Term Disability	\$ 13,426	\$ 14,338	\$ 14,793	\$ 17,000	\$ 17,000	\$ 17,000
Admin/Specialist Health Reimburse	\$ 21,878	\$ 37,371	\$ 27,986	\$ 47,000	\$ 47,000	\$ 47,000
Medical/Dental Insurance	\$ 6,703,953	\$ 7,401,006	\$ 7,505,150	\$ 8,200,000	\$ 7,600,000	\$ 7,700,000
Life Insurance	\$ 49,714	\$ 42,032	\$ 41,018	\$ 44,000	\$ 44,000	\$ 44,000
Vision Reimbursement	\$ 61,705	\$ 59,849	\$ 72,077	\$ 80,000	\$ 90,000	\$ 90,000
FICA - Social Security	\$ 2,325,387	\$ 2,356,098	\$ 2,463,828	\$ 2,664,857	\$ 2,632,352	\$ 2,798,831
Retirement - 16-17 PSERS 30.03%	\$ 3,811,987	\$ 5,290,916	\$ 6,960,104	\$ 9,001,293	\$ 8,891,499	\$ 10,986,785
Tuition Reimbursement	\$ 142,811	\$ 91,952	\$ 177,435	\$ 175,000	\$ 350,000	\$ 360,000
Workers Compensation Insurance	\$ 260,549	\$ 219,413	\$ 182,427	\$ 190,000	\$ 197,000	\$ 210,000
Subtotal of Benefits:	\$ 13,421,710	\$ 15,530,971	\$ 17,456,186	\$ 20,431,150	\$ 19,880,851	\$ 22,265,616
Total Salary, Sub Svc & Benefits:	\$ 45,133,290	\$ 47,728,317	\$ 51,296,508	\$ 56,395,512	\$ 55,540,675	\$ 60,051,646
Percentage of Total Budget:	59.91%	61.50%	62.33%	65.18%		66.19%
District Wide Accounts						
LCCTC Payments	\$ 588,031	\$ 636,339	\$ 661,432	\$ 698,992	\$ 635,749	\$ 590,262
Debt Service Expenses	\$ 11,988,989	\$ 12,936,486	\$ 12,667,266	\$ 12,559,552	\$ 12,475,437	\$ 12,857,233
Capital Reserve Fund Transfers	\$ 3,900,000	\$ 2,250,000	\$ 2,411,500	\$ -	\$ -	\$ -
Budgetary Reserve	\$ -	\$ -	\$ -	\$ 200,000		\$ 200,000
IU IMS Costs	\$ 53,215	\$ 50,550	\$ 50,442	\$ 52,000	\$ 52,544	\$ 52,000
Refund of Prior Year Receipts	\$ 627,947	\$ 59,391	\$ -	\$ -	\$ -	\$ -
Charter School Tuition Payments	\$ 856,224	\$ 846,036	\$ 1,112,234	\$ 1,200,000	\$ 1,025,000	\$ 1,200,000
Misc Tuition Payments	\$ 243,272	\$ 136,099	\$ 229,189	\$ 200,000	\$ 200,000	\$ 200,000
IU Building Rental Charges	\$ 2,915	\$ 3,634	\$ 4,894	\$ 4,000	\$ 4,800	\$ 5,000
Condominium Fee's	\$ 30,000	\$ 30,000	\$ 22,500	\$ -	\$ -	\$ -
Other Contracted Services	\$ 29,868	\$ 28,251	\$ 57,221	\$ 70,000	\$ 70,000	\$ 72,000
Security Service Expenses	\$ 97,516	\$ 179,927	\$ 205,637	\$ 114,000	\$ 114,000	\$ 117,500
Other District Wide Items	\$ 18,653	\$ 11,961	\$ 11,026	\$ 12,000	\$ 12,000	\$ 12,000
Extraordinary Constr Exp	\$ 72,564	\$ 127,000	\$ 15,215	\$ -	\$ -	\$ -
Total District Wide Accounts:	\$ 18,509,194	\$ 17,295,674	\$ 17,448,556	\$ 15,110,544	\$ 14,589,530	\$ 15,305,995
Federal/State/Other Grants						
Title I	\$ 450,908	\$ 307,412	\$ 556,003	\$ 546,990	\$ 520,000	\$ 520,000
Title II-Improve Teacher Quality	\$ 107,079	\$ 112,350	\$ 85,713	\$ 85,715	\$ 85,023	\$ 85,000
Title III-English Language Learners	\$ 80,583	\$ 67,467	\$ 59,575	\$ 46,764	\$ 47,000	\$ 47,000
State Block Grant	\$ 125,849	\$ 125,849	\$ 351,434	\$ 351,434	\$ 351,434	\$ 351,434
ACCESS Program	\$ 156,144	\$ 100,653	\$ 94,756	\$ 195,214	\$ 120,000	\$ 120,000
IDEA On-Behalf	\$ 154,226	\$ 168,164	\$ 169,418	\$ 169,000	\$ 173,889	\$ 170,000
Other Grants	\$ 163,271	\$ 164,521	\$ 77,477	\$ 350,000	\$ 350,000	\$ 350,000
Total Federal/State/Other Grants	\$ 1,238,060	\$ 1,046,416	\$ 1,394,376	\$ 1,745,117	\$ 1,647,346	\$ 1,643,434

Expenditures

6/2/2016

School and Department Accounts						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>	<u>2016-17</u>
School Accounts						
Brecht Elementary	\$ 30,146	\$ 34,161	\$ 29,254	\$ 26,440	\$ 23,465	\$ 27,013
Bucher Elementary	\$ 34,810	\$ 24,306	\$ 23,738	\$ 27,120	\$ 24,539	\$ 29,391
Neff Elementary	\$ 33,023	\$ 20,868	\$ 31,941	\$ 28,880	\$ 28,145	\$ 28,530
Nitrauer Elementary	\$ 38,870	\$ 34,875	\$ 33,485	\$ 33,960	\$ 35,000	\$ 34,598
Reidenbaugh Elementary	\$ 50,134	\$ 40,075	\$ 32,679	\$ 31,680	\$ 28,135	\$ 32,343
Schaeffer Elementary	\$ 28,649	\$ 26,944	\$ 24,583	\$ 26,760	\$ 28,000	\$ 27,382
Elementary Total:	\$ 215,632	\$ 181,229	\$ 175,680	\$ 174,840	\$ 167,284	\$ 179,257
Sixth Grade/LRIS	\$ 85,056	\$ 83,897	\$ 80,205	\$ 102,960	\$ 90,000	\$ 91,226
Middle School	\$ 107,325	\$ 91,233	\$ 109,774	\$ 104,880	\$ 110,000	\$ 106,014
Building Copier Costs		\$ 146,817	\$ 113,263	\$ 175,000	\$ 150,000	\$ 150,000
High School	\$ 319,338	\$ 301,951	\$ 380,320	\$ 346,400	\$ 360,000	\$ 352,084
School Total:	\$ 727,351	\$ 805,127	\$ 859,242	\$ 904,080	\$ 877,284	\$ 878,581
Department Specialists						
K - 5 Reading Consultant	\$ 1,298	\$ 993	\$ 1,028	\$ -		\$ -
K-12 Language Arts Curric Dev	\$ 214	\$ -	\$ -	\$ -		\$ -
K-12 Math Consultant	\$ 3,674	\$ 1,542	\$ 1,207	\$ -		\$ -
District Media Budget	\$ 17,524	\$ 29,814	\$ 24,346	\$ 25,000	\$ 25,000	\$ 27,297
K-6 Music Budget	\$ 1,769	\$ 3,336	\$ 6,369	\$ 10,000	\$ 10,000	\$ 10,000
K-12 Science Curric Dev	\$ 200	\$ -	\$ -	\$ -		\$ -
K-12 Social Studies Curric Dev	\$ 500	\$ 500	\$ -	\$ -		\$ -
K-12 Special Educ Supervisor/Consult	\$ 3,027	\$ 3,118	\$ 3,070	\$ 10,550	\$ 10,550	\$ 9,875
K-12 World Language Consultant	\$ 360	\$ 301	\$ -	\$ 1,000	\$ 100	\$ -
Department Specialist Total:	\$ 28,566	\$ 39,604	\$ 36,020	\$ 46,550	\$ 45,650	\$ 47,172

Expenditures

6/2/2016

Support Services Accounts						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>	<u>2016-17</u>
Summer School	\$ 1,525	\$ 4,301	\$ 3,039	\$ 10,400	\$ 8,000	\$ 8,800
English as a Second Language (ESL)	\$ 1,616	\$ 3,167	\$ 3,551	\$ 7,000	\$ 6,000	\$ 9,850
Curriculum Development	\$ 3,584	\$ 4,835	\$ 7,463	\$ 13,950	\$ 13,950	\$ 16,100
Curriculum & Instruction	\$ 143,903	\$ 132,718	\$ 180,519	\$ 212,700	\$ 212,700	\$ 223,900
College & Career Readiness						\$ 16,950
Staff Development	\$ 22,718	\$ 87,489	\$ 31,288	\$ 128,500	\$ 100,000	\$ 117,000
Technology	\$ 487,422	\$ 471,091	\$ 737,320	\$ 805,000	\$ 805,000	\$ 837,750
Special Education (incl suppl contr)	\$ 545,578	\$ 762,322	\$ 973,884	\$ 1,126,200	\$ 1,250,000	\$ 1,209,557
IU Contract for Special Education Svc	\$ 1,133,765	\$ 879,657	\$ 1,170,344	\$ 1,471,791	\$ 1,471,791	\$ 1,600,000
Extended School Year Program	\$ 102,062	\$ 113,021	\$ 114,016	\$ 138,980	\$ 138,980	\$ 176,146
Gifted Services (Previously w/ Spec. Educ.)				\$ 3,800	\$ 1,000	\$ 4,550
Testing Services	\$ 18,943	\$ 25,315	\$ 29,862	\$ 27,500	\$ 27,500	\$ 27,500
Pupil Services	\$ 7,824	\$ 10,638	\$ 13,664	\$ 11,950	\$ 11,950	\$ 12,900
Psychological Services	\$ 17,266	\$ 29,091	\$ 30,204	\$ 29,675	\$ 29,675	\$ 31,175
Homebound instruction	\$ 19,585	\$ 18,152	\$ 26,067	\$ 22,500	\$ 22,500	\$ 25,000
Social Services/SAP	\$ 25,586	\$ 25,239	\$ 30,576	\$ 35,750	\$ 35,750	\$ 40,995
Operation of Plant Services	\$ 1,288,338	\$ 1,899,275	\$ 1,726,192	\$ 1,890,000	\$ 2,000,000	\$ 1,900,000
Utilities	\$ 1,607,450	\$ 1,923,456	\$ 1,730,466	\$ 1,810,000	\$ 1,768,475	\$ 1,800,000
Telecommunications	\$ 228,933	\$ 118,552	\$ 109,387	\$ 182,243	\$ 178,666	\$ 160,000
Business Administration	\$ 128,341	\$ 321,190	\$ 196,973	\$ 168,000	\$ 168,000	\$ 173,000
Insurances/Bonding	\$ 255,281	\$ 261,675	\$ 251,554	\$ 264,600	\$ 254,000	\$ 275,000
Transportation Services	\$ 3,125,493	\$ 3,010,804	\$ 3,229,787	\$ 3,282,050	\$ 3,400,000	\$ 3,417,050
Audio Visual Services	\$ 42,720	\$ 47,454	\$ 50,364	\$ 58,349	\$ 35,000	\$ 58,440
Athletic Program	\$ 165,879	\$ 166,882	\$ 216,729	\$ 196,700	\$ 196,700	\$ 214,780
Health Services	\$ 10,049	\$ 10,037	\$ 10,293	\$ 20,625	\$ 17,000	\$ 14,665
Security	\$ 60,679	\$ 60,004	\$ 95,477	\$ 68,450	\$ 68,450	\$ 87,200
Human Resources (Oper&Planning pre	\$ 48,402	\$ 61,523	\$ 60,186	\$ 68,150	\$ 68,150	\$ 68,150
Public Relations	\$ 7,766	\$ 10,134	\$ 10,545	\$ 26,450	\$ 15,000	\$ 26,450
Board Services	\$ 167,370	\$ 223,113	\$ 211,558	\$ 185,000	\$ 325,000	\$ 204,725
Leadership Staff Development				\$ 40,000	\$ 15,000	\$ 20,000
Superintendent's Office	\$ 18,109	\$ 13,434	\$ 15,592	\$ 20,000	\$ 15,000	\$ 20,000
Total Support Services:	\$ 9,700,063	\$ 10,694,569	\$ 11,266,900	\$ 12,326,313	\$ 12,659,237	\$ 12,797,633

Fund Balances

6/2/2016

Fund Balances and Capital Reserves

	Actual 2012-13	Actual 2013-14	Actual 2014-15	Orig Budget 2015-16	Projected 2015-16	Budget 2016-17
Total Revenue:	\$ 78,235,647	\$ 80,333,750	\$ 85,207,645	\$ 85,968,869	\$ 86,113,237	\$ 90,067,632
Total Expenditures:	\$ 75,336,524	\$ 77,609,707	\$ 82,301,602	\$ 86,528,116	\$ 85,359,722	\$ 90,724,461
Revenue Over (Under) Expenses	\$ 2,899,123	\$ 2,724,043	\$ 2,906,043	\$ (559,247)	\$ 753,515	\$ (656,829)
Committed/Assigned Fund Bal July 1	\$ 5,096,253	\$ 7,010,390	\$ 8,692,979	\$ 11,592,979	\$ 11,648,447	\$ 12,401,962
Unassigned Fund Balance July 1	\$ 3,794,133	\$ 4,779,119	\$ 5,820,573	\$ 5,905,649	\$ 5,771,148	\$ 5,771,148
Total Fund Balances July 1	\$ 8,890,386	\$ 11,789,509	\$ 14,513,552	\$ 17,498,628	\$ 17,419,595	\$ 18,173,110
Revenue Over (Under) Expenses	\$ 2,899,123	\$ 2,724,043	\$ 2,906,043	\$ (559,247)	\$ 753,515	\$ (656,829)
Total Projected Fund Balances June 30	\$ 11,789,509	\$ 14,513,552	\$ 17,419,595	\$ 16,939,381	\$ 18,173,110	\$ 17,516,281

Balances at End of Year - June 30:

Committed/Assigned Fd Bal June 30	\$ 7,010,390	\$ 8,692,979	\$ 11,648,447	\$ 11,033,732	\$ 12,401,962	\$ 11,745,133
Unassigned Fund Balance June 30	\$ 4,779,119	\$ 5,820,573	\$ 5,771,148	\$ 5,905,649	\$ 5,771,148	\$ 5,771,148
Total Fund Balance	\$ 11,789,509	\$ 14,513,552	\$ 17,419,595	\$ 16,939,381	\$ 18,173,110	\$ 17,516,281
Unassigned Fund Bal % of Exp	6.34%	7.50%	7.01%	6.83%	6.76%	6.36%

Summary of Committed/Assigned:

Assigned/Committed for Debt Svc	\$ 3,461,135	\$ 3,461,135	\$ 3,861,135	\$ 3,861,135	\$ 4,614,650	\$ 4,614,650
Assigned/Committed for PSERS/Medical	\$ 3,300,000	\$ 5,050,000	\$ 6,050,000	\$ 6,990,753	\$ 6,050,000	\$ 5,393,171
Assigned for Technology			\$ 1,500,000	\$ -	\$ 1,500,000	\$ 1,500,000
Other Committed/Assigned/Nonspendable	\$ 249,255	\$ 181,844	\$ 237,312	\$ 181,844	\$ 237,312	\$ 237,312
	\$ 7,010,390	\$ 8,692,979	\$ 11,648,447	\$ 11,033,732	\$ 12,401,962	\$ 11,745,133

Informational - Capital Reserve Fd:

Capital Reserve Fund Balance July 1	\$ 2,088,781	\$ 5,864,099	\$ 6,934,510		\$ 7,577,339	\$ 6,414,811
Transfer from General Fund	\$ 3,900,000	\$ 2,250,000	\$ 2,411,500		\$ -	
Reimb - LRIS Prelim Expend (Cap Proj via GF)						
Other Income	\$ 4,095	\$ 8,491	\$ 9,503			
Capital Expenditures	\$ 128,777	\$ 1,188,080	\$ 1,778,174		\$ 1,162,528	
Capital Reserve Fund Balance June 30	\$ 5,864,099	\$ 6,934,510	\$ 7,577,339	\$ -	\$ 6,414,811	\$ 6,414,811

Tax Information

6/2/2016

Tax Information			
			2.20%
			<u>Increase</u>
		<u>7/1/2015</u>	<u>5/23/2016</u>
<u>2016-17 Projection</u>			
Assessed Valuations		3,162,073,300	3,201,529,100
(Adjusted for Alcoa reduction)			
New Millage			19.0509
Less Current Millage			18.6409
Increase			0.4100
% Increase			2.20%
Assessed Value			\$ 3,201,529,100
Millage			19.0509
			\$ 60,992,011
Property Tax Relief			\$ (1,106,114)
Net Levy			\$ 59,885,897
Estimated Net Collections	97.8%		\$ 58,568,407
Projected Deficit			\$ (656,829)
Homeowner Assessment			\$ 150,000
2015-16 RE Tax			\$ 2,796
2016-17 RE Tax			\$ 2,858
Additional Real Estate Tax			\$ 62
Homeowner Assessment			\$ 250,000
2015-16 RE Tax			\$ 4,660
2016-17 RE Tax			\$ 4,763
Additional Real Estate Tax			\$ 103
Median Assessment			\$ 163,500
2015-16 RE Tax			\$ 3,048
2016-17 RE Tax			\$ 3,115
Additional Real Estate Tax			\$ 67